

University of Utah

Teaching Innovation and Entrepreneurship: A multidisciplinary approach

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Disruptive Innovations

Ether anesthesia (1842)

Aseptic techniques

Electrocautery (1926)

Antibiotics (1941)

Dialysis (1946)

Mechanical ventilation (1950s)

Cardiopulmonary bypass (1953)

Laparoscopy & Endoscopy

Pulse Oximetry











Innovation Complexities

Intellectual property protection

Regulatory processes

Design requirements

Clinical trials

Reimbursement strategies

Market Analysis

Stakeholder analysis

Revenue models and Strategy

Funding



1 Year Fellowship in Medical Technology Innovation & Entrepreneurship

TEAM approach provides synergistic learning

Global Innovation Education

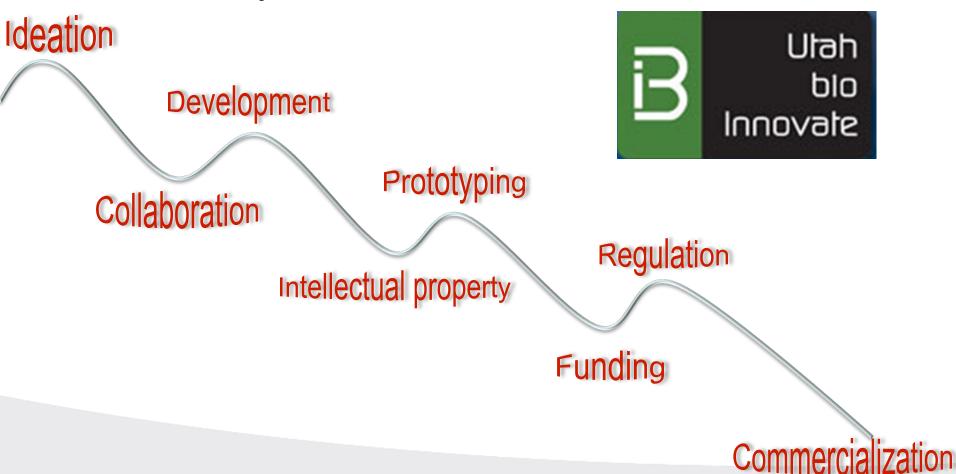
- **►** Engineering
- **►** Medicine
- ► Business/Entrepreneurship
- ► Business & Patent Law
- **▶** Design







Center for Medical Innovation





Masters Degree in Bioengineering BioInnovation track

Core Courses

- ▶ Biomedical Device Innovation I & II
- Clinical Problem Solving Though Strategic Analysis I & II

Elective Courses

- ► Business Entrepreneurship
- **▶** Business Law
- ► Intellectual Property Law
- ► Venture Capital
- ► Marketing
- ► Entrepreneurship
- **▶** Bioengineering







BIOEN 6181 and 6182

Clinical needs finding
Concept Generation and screening
Market analysis and IP searching
Business planning
Quality and process management
Venture Funding
Marketing and stakeholder strategies
IP Law ,Licensing, Valuation & Strategy
Term sheet negotiation







BIOEN 6801 and 6802

Project conception/evaluation/design

FDA regulatory Processes

Intellectual property

Soft ware and design tools

Design Specs/prototyping and testing

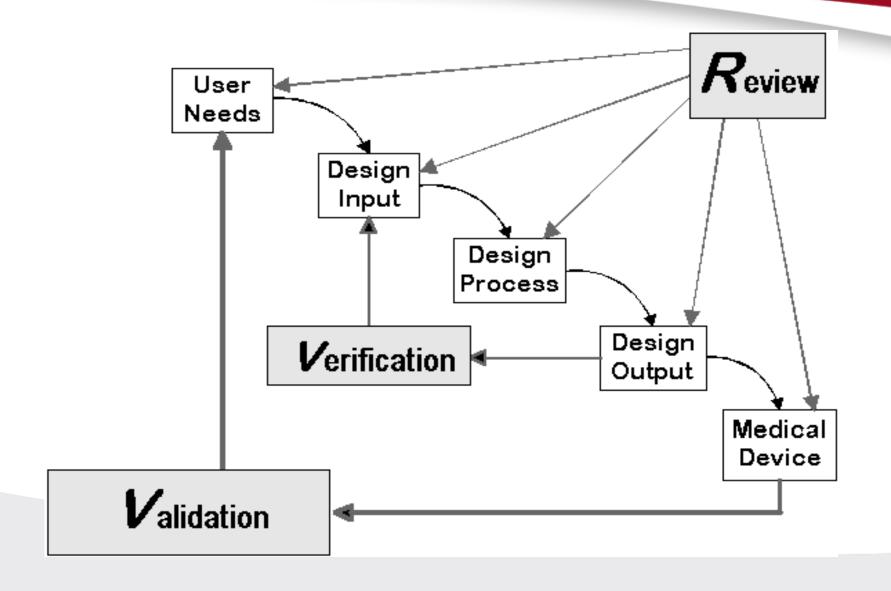
Commercialization/marketing/financing

Risk management and ethics

Design validation and clinical trials









The BioInnovation Process

Clinical Immersion







The BioInnovation Process

Prototyping











The BioInnovation Process

Verification Testing

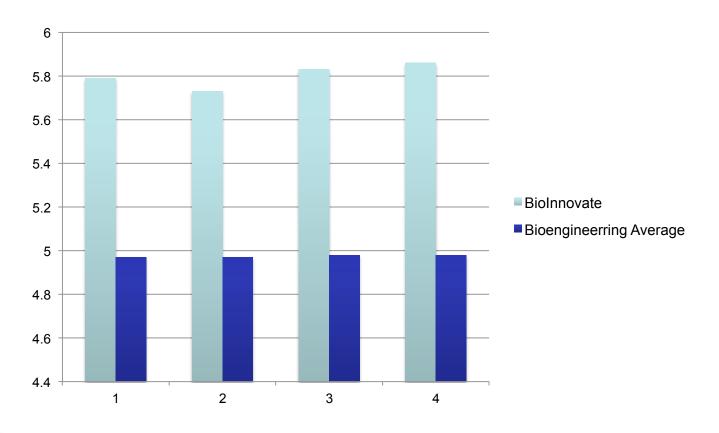








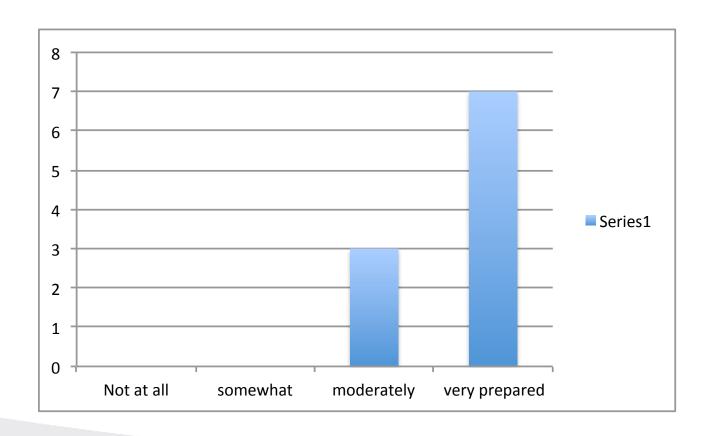
STUDENT PERCEPTIONS



Overall Value of Educational Experience

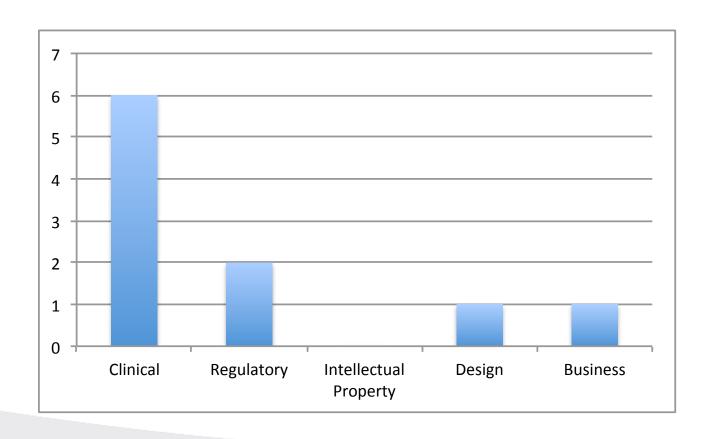


Lessons Learned



How Prepared do you feel to successfully start a new medical device company?





What part of the course added the most value to your education?



What was the most difficult part of the program?

Working in a team
Dealing with personalities!
Some people didn't pull their weight
Uncomfortable to go to OR first few times
Difficult to find a doable solution



What would you change about the program?

Let us pick our own teams

Start the prototyping sooner

I get the IP and FDA concepts but the real world application is complicated



Artificial Urinary Sphincter

Team disbanded:

MD-Surgeon

Bioeng PhD-Industry Position

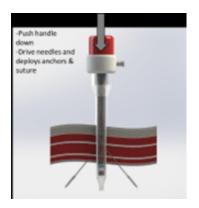
Bioeng MS-Industry Position

MS/MBA-Started separate new venture

First Year Teams?



Self-Closing Surgical Trocar



Team: Started 6-S Medical LLC

Two removed from team (MD&MS)

Won medical device competition

Raised \$100,000 1st year (3 grants)

Commercial design complete

Beginning regulatory submission

First Year Teams?



Mobile Laparoscope



Team: Started Xenocor LLC

Three removed from team (MD, MD, MBA)

Raised >\$225,000 (3 grants)

Won two new venture competitions

Commercial design complete

Entering non-regulated OUS market

Preparing for 510(k)

First Year Teams?



IMAGINATION+COLLABORATION= CENTER FOR \EDIC INOVATION