University research yields discoveries with commercial potential and economic impact.

Universities contribute to the creation of new technologies, companies, industries and jobs.

University employees known as technology transfer professionals manage the complex process of protecting discoveries by securing patents so that the discoveries can be licensed and further developed by companies or startups to produce new products.

From 1996 to 2013, university and nonprofit patent licensing contributed up to

- **$518 billion** on the U.S. gross domestic product
- **$1.1 trillion** on the U.S. gross industrial output

In that period, up to

- **3.8 million jobs** were supported through university and nonprofit patent licensing

Since 1995, universities in the U.S. have formed nearly

- **11,000 startup companies**
- **1,012** were launched in 2015

New products based on university innovations were introduced to the market by companies in 2015

- **879**

Over the past 20 years, more than

- **80,000 U.S. patents** were issued to research institutions

To learn more about technology transfer, visit the Association of University Technology Managers at [www.autm.net](http://www.autm.net)

To read more than 500 stories about university innovations that improve lives, visit [www.betterworldproject.org](http://www.betterworldproject.org)

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2. AUTM Statistics Access for Technology Transfer (STATT) Database.
University Technology Transfer
Benefits People, Society and the Economy

Technology Transfer Cycle
For Fiscal Year 2015

The income generated from technology transfer forms the basis for new research, developments and invention disclosures.

- $66.6 Billion Research Expenditures
- 25,313 Invention Disclosures
- 879 New Products Developed
- 25,313 Invention Disclosures
- 6,680 US Patents Issued
- 7,942 Licenses & Options Executed

Source: AUTM U.S. Licensing Activity Survey: FY2015